

Budget Scenario			
	2010-11	2011-12	2012-13
Projected Excess Spending (Income minus Expense)	(3,526,512)	(3,604,256)	(3,643,445)
Carryover of Prior Year Ending Balance		(928,449)	(1,440,211)
Reductions made in February 2010	752,592	752,592	752,592
Reductions made in April 2010	357,184	357,184	357,184
Gradual Reductions for 2010-11 - Made in May 2010	330,132	330,132	330,132
Gradual Reductions for 2011-12 - Made in May 2011		260,880	260,880
Gradual Reductions for 2012-13 - Made in May 2012			104,828
Recomputed Excess Spending	(2,086,604)	(2,831,917)	(3,278,040)
Extra Beginning Balance above Reserves	741,706	741,706	
Loss of P-2 ADA (45ADA/\$5,190.03 each)	(233,551)		
Received/Invoiced MAA Funds	650,000	650,000	575,000
Extra (Shortfall)	(928,449)	(1,440,211)	(2,703,040)

As of the May 6th Board meeting, this is the financial status of the district. A detail of each of the reductions can be found on the "Budget Costs and Savings" worksheet.

Per Education code, the district must have a balanced budget for three years.